



AXIS ASSET MANAGEMENT CORPORATE PROFILE





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About Axis Mutual Fund

Set up in January 2009 as a wholly-owned subsidiary of Axis Bank, India's third largest private sector bank. Schroders acquired a 25% stake in September 2012.



Average AUM
of over ₹3,67,900 crore



Presence
in over 100 cities



Over ₹ 1.39 crore
active investor accounts



89
schemes

Reaching out to more than 1.39 crore investor accounts



Retail
1,29,59,124



Domestic & Overseas Corp.
1,04,637



HNI
8,56,841



Trusts
4,458



Share Holding

Schroder Investment Management (Singapore) Limited (SIMSL) through its wholly owned subsidiary, Schroder Singapore Holdings Private Limited (SSHPL) holds 25% of the total issued and paid-up equity share capital plus one share in Axis AMC and Axis Mutual Fund Trustee Ltd.

SIMSL and SSHPL are ultimately wholly owned subsidiaries of Schroders plc.



About Axis Bank

- Axis Bank commenced operations in 1994
- Promoted jointly by the Administrator of the Specified Undertaking of the Unit Trust India (SUUTI), Life Insurance Corporation of India (LIC) and five other insurance companies.
- India's third largest private sector bank
- Strong retail banking, wholesale banking, capital markets and treasury businesses
- Expansive domestic distribution network of



6,110 branches

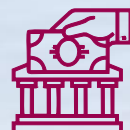


12,838 ATMs

- Branches in Singapore, Hong Kong, DIFC-Dubai, Colombo and Shanghai, Gift City-IBU; representative offices in Dhaka, Dubai, Abu Dhabi and Sharjah.



Total Assets:
₹ 17,52,171 Cr.



Total Deposits:
₹ 12,03,487 Cr.



Q3FY26 Net Profits:
₹ 6,490 Cr.

About Schroders PLC

Capabilities for Client-focused solutions

Our business model enables us to develop scalable solutions, together with clients. Schroders is built on two segments Asset Management and Wealth Management. Across these, we have a breadth of complementary capabilities, with global reach and local relationships, offering

Client engagement

The solutions we create are founded on clients' need, Sales, Client Service, Product and Marketing teams coordinate client engagement.

Asset Management €605.7bn AUM

Active investment management across public and private markets through funds and institutional mandates. We combine asset class expertise to create bespoke solutions.

Public Markets

We actively manage clients' investments across stocks, bonds and other securities that are traded in public markets. Individual investors can access our funds through intermediaries and investment platforms. We partner with institutional clients to develop strategies through segregated accounts, tailored to their needs.

Schroders Capital

We help clients to access investment opportunities in private markets, focussing on private equity, private debt and credit alternatives, real estate and infrastructure investment. A specialist in mid-market high growth themes, across regions and sectors. Schroders Capital aims to help clients generate long-term value and diversify their portfolios.

Associates and joint ventures €94.1bn AUM

We partner with other leading firms, including BOCOM in China, Nippon Life in Singapore, Axis in India and Phoenix Group in the UK. These partnerships provide access or greater reach in markets with high potential.

Wealth Management €123.9bn AUM

Investment advisory and platform services across the wealth spectrum.

Wealth Management

We work with individuals, families, financial advisers and charities to grow and protect their wealth for the long term. Our Wealth Management services include investment portfolios, wealth and estate planning and banking services.

Cazenova Capital services high- and ultra-high-net-worth clients and family offices in the UK, Schroders Wealth Management services these clients segments internationally. A specialist team also serves charities and foundations in this business.

Benchmark provides a investment platform for financial advisers to help them meet their clients' needs. In the UK, it also offers investment advice and wealth planning or individual investors.

Corporate functions

Service delivery across the Group is enabled by robust and flexible operating systems, which include corporate functions. Global Technology, Operations, Finance, Risk and Compliance, People and Culture, Legal and Governance, Internal Audit and Tax.

- Established in 1804 and now headquartered in London, UK. Schroders has developed under a stable ownership for over 200 years
- Manages **£823.7 billion** globally on behalf of institutional and retail investors, financial institutions and high net worth clients
- Expertise across a broad range of asset classes including equities, fixed income, multi-asset and alternatives
- Retention of **95%** highly-rated employees
- MSCI ESG Rating of **AAA**

Board of Directors

Axis Asset Management Company Limited

Associate Directors



Amitabh Chaudhry

- B. E (Electronics and Electricals) from Birla Institute of Technology & Science, Pilani and PGDM from IIM, Ahmedabad
- Over three decades of experience in financial services industry
- Previous experience includes HDFC Standard Life Insurance Company Ltd., Infosys BPO Ltd., CALYON Bank & Bank of America



Karine Szenberg

- Master in finance from ESLSA Business School in France
- Joined Schroders in 2014 and appointed as the Executive Vice Chair for Schroders, in Aug, 2025.
- Drives the Group's strategic partnerships, including Global Financial Clients, & new transformational agreements which operate across business lines and geographies.
- Previous experience include J.P. Morgan Asset Management, Société Générale Asset Management.
- She works with the management teams of Schroders joint ventures and associates to ensure optimal value from those relationships.



B. Gopkumar

- MBA from Mangalore University, Senior Executive Leadership Programme from Harvard Business School
- Over 30 years' experience in the financial services industry
- Previous experience includes Axis Securities, Reliance Securities and Kotak Group



Neeraj Gambhir

- Bachelor of Engineering in Computer Science & Post-Graduate in Business Management, IIM-Lucknow where he was awarded PGP Chairman's Medal.
- Over 25 years of experience in the financial services industry with expertise in Fixed Income, Foreign Exchange, Capital Markets, Structured Finance, Derivatives, Risk Management and Investment Banking areas.
- Previous experience include Nomura Holding Inc India, Lehman Brothers India and ICICI Bank.

Board of Directors

Axis Asset Management Company Limited

Independent Directors



Ravi Garikipati

- Master of Science in Software Engineering and a Master's in Management.
- An entrepreneur with over 30 years of experience mostly technology related and executive leadership roles.
- Previously, Co-founder and CEO of Davinta Finserv. CTO & Head - Fintech at Flipkart, he defined and executed Shared Technology & Services vision and roadmap - helping Flipkart group reach new heights.
- Prior to Flipkart, he was President and Chief Technology Officer at [24]7 Innovation Labs. He is also a director on the Board of various companies.



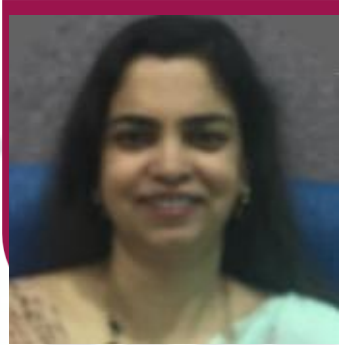
Sonia Singh

- Bachelors degree in Arts (Economics) from Hindu College, Delhi and completed her MBA from Faculty of Management Studies, Delhi
- She has been an Independent Brand Strategist working with various International brands
- Previous experience includes Unilever and Lakme

Board of Directors

Axis Asset Management Company Limited

Independent Directors



Priya Subbaraman

- A Bachelor in Commerce & Law and Associate Member of The Institute of Company Secretaries of India. She also holds diploma in Business Finance from The Institute of Chartered Financial Analysts of India.
- Experience of over thirty years in which twenty-six years was in Indian and global financial institutions including stock exchange, investment and commercial banks and securities houses. Her functional experience is regulatory and compliance coverage in BFSI.
- Currently hold directorship in Dhiraa SkillDev Foundation (Co-Founder & Director of section 8 company limited by guarantee) and is an Independent Director on the Board of Sustainable Energy Infra Investment Managers Private Limited. Senior Advisor with Shardul Amarchand Mangaldas & Co, among India's pre-eminent law firms.
- Shareholder director in NSDL and NSE Academy Limited and is a member of the Advisory Council of the Centre of Excellence in Teacher Education (CETE), TISS.



Venkataramanan Anantharaman

- Bachelor of Metallurgical Engineering (Hons), Post Graduate Diploma in Business Management and Professional Diploma in Financial Times, a course for Non-Executive Director from Pearson Education, UK. An experienced senior investment and corporate banking professional
- Worked in leading international banks and led diverse global teams
- Global Head, Global Industries Group, Standard Chartered Bank from March 2017 till November 2018
- Prior to this, he held other senior roles in the Standard Chartered Bank, Credit Suisse, Deutsche Bank, Bank of America

Board of Directors

Axis Mutual Fund Trustee Limited

Associate Directors



Rudrapriya Ray

- A Banker with more than 38 years of experience in the Financial Services field. Started his professional journey with the State Bank Group.
- Longest stint of 25 years in Axis Bank where he has worked across business, risk management, compliance and HR.
- Presently working as an Advisor in Axis Bank overseeing the Integration of Citi consumer business with Axis Bank and also oversees the functioning of the Sustainability Department of the Bank.



Katherine Cox

- Graduate from the University of Manchester with a degree in International Management with French. A Chartered Financial Analyst (CFA) Charter holder.
- With over 30 years of experience, Katherine was a Head of Strategic Clients and Product, APAC, Head of Global Financial & Official Institutions with responsibility for relationships with Global Private Banks, Central Banks and Sovereign Wealth Funds.
- Katherine was a UK Institutional Client Director at Schrodgers from 2009 to 2016, responsible for leading relationships with corporate pension scheme clients and fiduciary managers. She was a US Equity Product Manager at Schrodgers New York, a Product Manager at Schrodgers Private Bank and a Marketing Executive.
- She is also a member of the Global Client Group Executive Committee and the APAC Management Committee.

Board of Directors Axis Mutual Fund Trustee Limited

Independent Directors



Radhakrishnan Nair

- Erstwhile Member (Finance & Investments) of IRDA and Ex-Executive Director of SEBI



Vijayalakshmi Rajaram Iyer

- Over 40 years of experience in the Banking Sector
- Previously a member (Finance & Investment) at IRDA. Was also Chairperson & MD of Bank of India. Also served as Executive Director of Central Bank of India
- Prior to this, was associated with Union Bank of India & held various important positions in the Bank
- She is also a director on the Board of various companies



G. Gopalakrishna

- Career Central Banker (RBI) for 37 years
- Executive Director, RBI between 2007-2014
- Formerly Director, CAFRAL (Promoted by RBI) between 2014-17



Madhu Sudan Sahoo

- Company Secretary & PG-Economics, Law & Management. PhD in economics, Mumbai University, M. Phil (Economic Planning) from GlasGow, University UK.
- Acclaimed thought leader in financial markets and has about 40 years of professional experience.
- Previously a Distinguished Professor National Law University, Delhi, Chairperson of Insolvency and Bankruptcy Board of India (IBBI), Member of the Competition Commission of India(CCI), Secretary of the Institute of Company Secretaries of India, Whole-time Member of SEBI & Economic Adviser with NSE

Key Business People



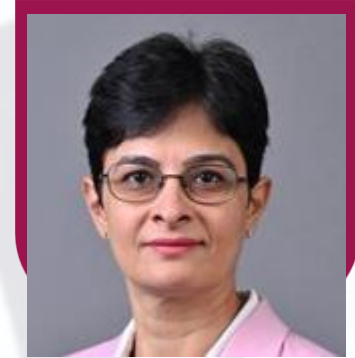
B. Gopkumar
Managing Director &
Chief Executive Officer

- MBA from Mangalore University, Senior Executive Leadership Programme from Harvard Business School
- Mr. B. Gopkumar joined the company in May 2023 as the MD & CEO.
- Over 30 years experience in the financial services industry
- Previous experience includes Axis Securities, Reliance Securities and Kotak Group



R. Sivakumar
Chief Investment Officer

- Bachelor of Technology from IIT Madras, PGDM from IIM Ahmedabad
- Over 28 years of experience in the Indian asset management industry. Associated with Axis AMC since its inception in 2009 in several leadership roles.
- In his role as CIO, Siva will oversee the entire spectrum of investment activities covering design, and execution of investment strategies, investment process management, investment risk and governance and product innovation.
- Previous experience includes managing fixed income funds with Sundaram AMC, Fortis Investments (formerly ABN AMRO AMC) and Zurich India AMC as Research Analyst.



Vandana Trivedi
Chief Business Officer

- MBA from Madras University
- Vandana joined Axis AMC in May 2023 to spearhead Institutional Business and Passives. Vandana is responsible for developing and leading the sales strategy for the Retail, Institutional, and Passives Business. She will also spearhead Marketing.
- She has over two decades of experience in leading various sales functions and is actively involved in drawing strategies, developing products and owning P&L for the businesses she leads.
- Before joining Axis AMC, she served as the Head for Institutional Sales at Bandhan AMC (2011-2023). Prior to that, she was associated with HSBC AMC (2003-2011). Vandana began her professional career with Chola mandalam AMC (2000).

Key Business People



Vishal Dhanesha
Chief Operating Officer

- Chartered Accountant and Bachelor of Commerce (B.Com.) from Narsee Monjee College of Commerce and Economics.
- Over 26 years of experience in financial service industry.
- Previous experience includes Head of Operations at SBI Funds Management Limited where he spent over a decade in roles across Operations & Audit. He has also been associated with Franklin Templeton AMC (2004-2010) & KPMG (2000-2004).



Fagun Pancholi
Chief Financial Officer

- A Chartered Accountant and all India CA Final Ranker from ICAI. He is also a qualified Cost and Works Accountant from ICAI (formerly, ICWAI).
- Mr. Fagun Pancholi joined Axis AMC in Aug 2023 as the Chief Financial Officer.
- Extensive experience of over 35 years,
- Previously he was with HDFC Life as a senior management team member where he was also Chief Financial Officer of HDFC Pension Management Company. He began his professional journey with Larsen & Tubro in 1997.
- He has been part of regulatory Sub-Group on implementation of Ind AS (IFRS) for the insurance industry in India.



Namrata Shah
Chief Risk Officer

- Chartered Accountant
- Joined Axis AMC in 2025 as the Chief Risk Officer.
- Over two decades in risk management, overseeing investment-related risks, and conducting internal audits across organizations,
- Previously with ICICI Prudential Life Insurance, SBI Mutual Fund, IDFC AMC, and Deloitte India, with the latest one being the Chief Risk Officer at Bandhan AMC.

Key Business People



Shreyash Devalkar
Head - Equity

- Bachelor in Chemical Engineering & Masters in Management Studies
- Over 25 years of experience in capital markets
- Previous experience includes IDFC Securities Ltd., IDFC AMC and BNP Paribas AMC



Devang Shah,
Head - Fixed Income

- B.Com from Mumbai University, Gold Medalist in Financial Management, Associate member of the Institute of Chartered Accountants of India
- Over 22 years of experience.
- Previous experience includes Pricewaterhouse Coopers, Deutsche AMC & ICICI Prudential AMC



Himanshu Misra
Head - Human Resources

- An alumni of MDI (Management Development Institute) in Human Resource Management.
- Over 19 years of diverse experience across Various HR domains.
- Prior to Axis Bank, he has worked in organizations such as Citibank and ICICI Group.



Padmaja Shirke
Head - Compliance, Legal & Secretarial

- Chartered Accountant, LLB (General)
- Joined Axis AMC in Nov 2023 as the Head - Compliance, Legal & Secretarial.
- Over 25 years of experience in Compliance, Legal & Secretarial
- Previously with Haribhakti & Co., ABN AMRO AMC., Edelweiss AMC, Union AMC.
- Padmaja has been a member of AMFI Operations and Compliance Committee for over six years and has also been a part of multiple SEBI and AMFI Working groups.

Focus on Quality



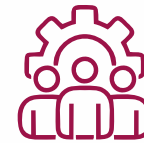
Business strategy and prospects

- Durable business model
- Competitive strengths
- Long term track record



Industry traits

- Growth potential
- Level of competition
- Entry barriers



Management team

- Experience & track record
- Width of talent
- Governance standards



Balance sheet

- Efficiency in managing capital
- Leverage
- Profit margins
- Cash flows

Focus on Quality Embedded in Investment Process



Active Management

Exploit opportunities such that the portfolio reflects the best investment at all times.



Growth Focused

We invest in quality businesses with focus sustainable growth.



Integrated Risk Management

Risk management is embedded in the investment process.



Research Driven

Decisions are driven by extensive macroeconomic and company research.



Fundamentals Based

We invest in fundamentally sound businesses/ companies using 'Bottom up' approach.



Discipline

Decision are an output of a logical and disciplined investment process.



Quality Assets

Rigorous search for good companies with long term sustainable growth and management track record.

Our approach to navigate through Indian equity markets

Core thesis



Investment Process : Equity

Risk Management



Identify Universe

Identify companies with sustainable earnings growth potential, credible management & acceptable liquidity.



Research

Analyze fundamentals to assess fair value of stocks in our universe.



Portfolio Construction

Portfolio is constructed bottom-up, stock-by-stock while adhering to top-down risk parameters, liquidity profile and volatility targets.

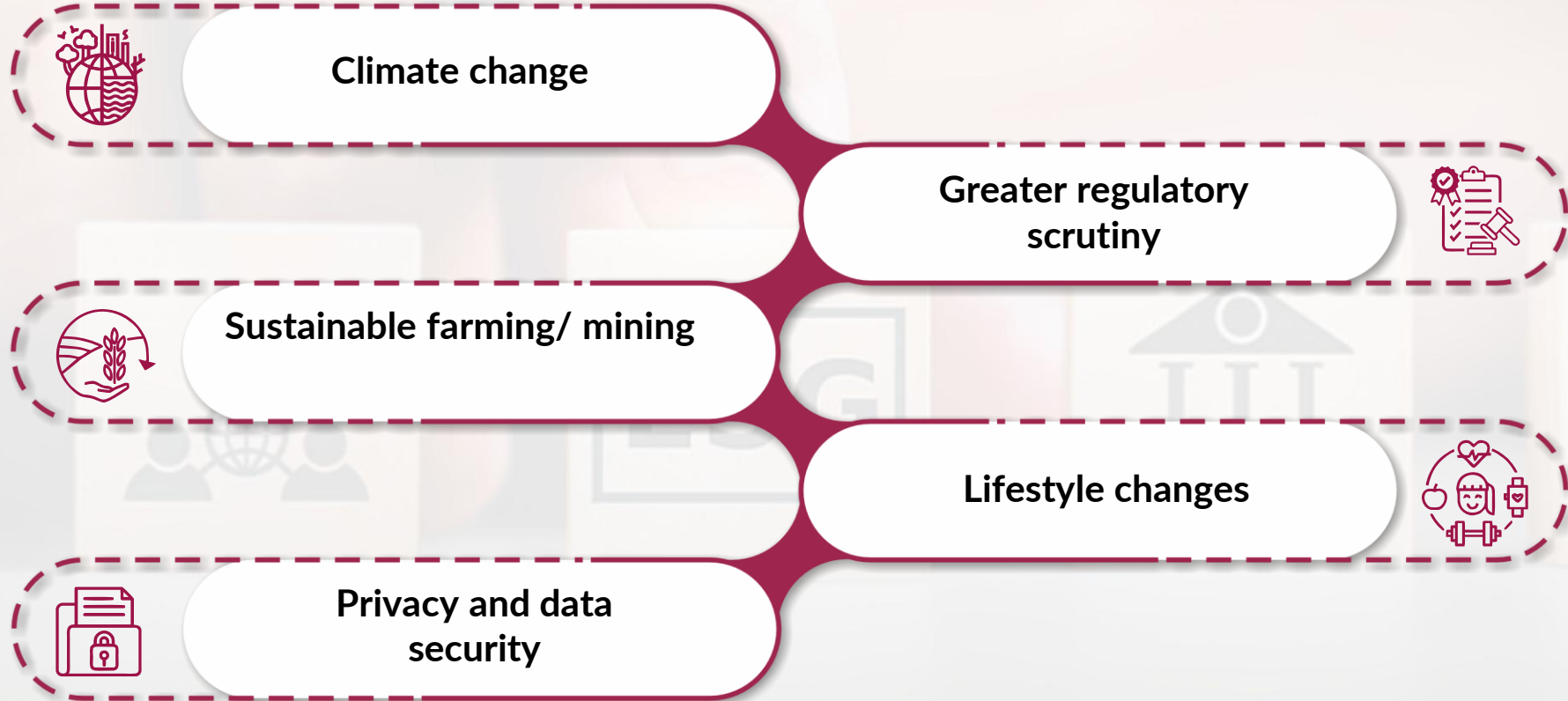


Portfolio Monitoring

Take profit or rebalance portfolio to ensure investment objectives are met.

Why ESG? - Businesses are getting increasingly impacted by non-financial factors

All stakeholders (investors, customers, regulators) are getting more sensitive to these issues.



Weak ESG practices increase business risks

ESG factors and the impact on risk



Environmental:

Firm generating high levels of pollution may suffer from a future tax



Social:

Firm that poorly treats its employees or suppliers may be boycotted by the consumers



Governance:

Firm with poor governance heavily fined by the regulator

Low ESG score
= Higher risk

- Events can have a meaningful impact on the value of the firm
- Impact is uncertain
- Timeframe is long and uncertain

The 3 pillars of ESG

Each pillar captures a number of issues

 Environmental	Climate Change	Carbon emissions, Product carbon footprint, Energy Efficiency
	Natural Resource Use	Water stress, Biodiversity & Land use, Raw material sourcing, Financing Environmental Impact
	Waste Management	Toxic Emissions & Waste, Packaging material and waste, Electronic waste
	Environmental Opportunities	Opportunities in clean tech, green building, renewable energy
 Social	Human capital	Labor management, Health & Safety, Supply chain, Controversial sourcing
	Product Safety	Chemical safety, Financial Product Safety, Privacy & Data security, Insuring health
	Social Opportunities	Nutrition & Health, Access to communication, health & finance
 Governance	Corporate Governance	Practice & policies, disclosures
	Business Ethics	Corruption & instability, Ethics and Fraud, Anti-competitive practices
	Government & Public Policy	Financial System instability

ESG Assessment

SOCIAL



A **proprietary, forward-looking and dynamic** view of ESG based on qualitative assessment of each company



Process created with inputs from Schroders – **incorporating global best practices**



All companies evaluated using a **standardized framework** that uses data as well as analyst assessments

ESG Process



Detailed ESG assessment on stock inclusion in the universe



Annual stock-level ESG review to capture changes to operating environment



Review of specific ESG issue faced by any company in the universe



Active engagement with management – improved disclosures, proxy voting

What are we looking for?



We look for truly sustainable businesses

- Strong stakeholder relationships
- Managed for durable long term growth
- Strong fundamentals



We believe investing in these companies

- Offers a rich source of alpha
- Can deliver stable returns with lower tail risk
- Has a positive social impact



Finding these companies is challenging

- Requires much more than a tick box approach
- ESG analysis is necessary, but not sufficient
- Our existing process of looking for long term quality companies should give us an edge

Equity Team



Shreyash Devalkar
Head - Equity

- Bachelor in Chemical Engineering & Masters in Management Studies
- Over 20 years of experience in capital markets
- Previous experience includes IDFC Securities Ltd., IDFC AMC and BNP Paribas AMC
- Manages some of the flagship funds at Axis AMC such as the Axis Large Cap Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Multicap Fund,, and others



Sachin Relekar
Senior Fund Manager

- MMS Finance, JBIMS and B.E. in Mechanical Engineering, KES College
- Joined Axis Mutual Fund in January 2024 as a Sr Equity Fund Manager. With an extensive experience of over two decades, Sachin will be managing the Axis Focused 25 Fund and the Axis Flexi Cap Fund.
- Prior to joining Axis Mutual Fund, he was associated with Bandhan AMC (2020-2024) and LIC Mutual Fund (2012-2020). Prior to that, he was associated as a Research Analyst with Tata AMC (2007-2012).



Ashish Naik
Fund Manager

- MBA from XLRI, Jamshedpur and B.E. from Mumbai University. Certified CFA charter holder (2011-12) and FRM (2007-08)
- Over 20 years of experience out of which over 8 years of experience as an Equity Analyst
- Previous experience includes 2 years with Goldman Sachs as part of India Financials research team and Hexaware Technologies
- Currently, he is responsible for managing Axis ELSS Tax Saver Fund, Axis Innovation Fund, and Axis Business Cycles Fund amongst others.



Karthik Kumar
Fund Manager

- MBA from Krannert School of Management, Purdue University, USA and B.E in Mechanical Engineering from Mumbai University. He is also a CFA charter holder
- Over 18 years of experience in building and managing Quantitative strategies for India and for the APAC Region.
- Previous experience include working in Hong Kong as a Portfolio Manager at SilverTree and Asiya Investments managing Long only & long-short funds.
- Joined Axis AMC in June 2019 and is responsible for managing Axis Quant Fund, Axis Arbitrage Fund, Axis Momentum Fund, and all Passive offerings.

Equity Team



Nitin Arora
Fund Manager

- MSC in Finance and Investment from Brunel University (London)
- Joined Axis AMC in 2018 as Research Analyst. In June 2023, he was elevated to the post of Fund Manager and is currently responsible for the Axis India Manufacturing Fund and Axis Value Fund. He is also the co-fund manager for Axis Midcap Fund and Axis Multicap Fund.
- Began his professional journey with Bloomberg UTV in 2009. Prior to joining Axis AMC, he has been associated with Nirmal Bang, Emkay Global Financial Services, and Aviva



Jayesh Sundar
Fund Manager

- Chartered Accountant from ICAI
- Jayesh joined Axis Mutual Fund in September 2023 as Equity Fund Manager and would be responsible for managing the Axis Balanced Advantage Fund, Axis Retirement Savings Fund, and Axis Children's Gift Fund, amongst others.
- Jayesh has over 22 years of work experience in Fund management and Equity research. He joins from Aviva Life Insurance India (2012-2023), where he managed the equity portfolios and lead the team of research analysts. Started his professional career with CRISIL, Tata Securities and IL&FS.



Hitesh Das
Fund Manager

- Dual Degree (B. Tech + M. Tech) from IIT Bombay and a Post Graduate Diploma in Management from IIM Lucknow
- Over 15 years of experience in financial markets.
- Previous experience include Barclays Capital and Credit Suisse Securities India.
- Currently, he is responsible for managing Axis Consumption Fund, Axis Large & Midcap Fund, and Axis Multicap Fund amongst others.



Vishal Agarwal
Fund Manager

- Bachelors of Commerce from HR College and Economics, MMS Finance from JBIMS
- Over a decade in the markets, Vishal Agrawal joined Axis AMC has an Equity Analyst in 2023. In 2024, he was elevated to the position of a Fund Manager and currently, is responsible for Axis ESG Integration Strategy Fund.
- Prior to joining Axis AMC, he was associated with Blackrock as Vice President looking at India and Global Emerging Markets Equities based in Hong Kong for nearly 5 years. He was associated with Standard Chartered for 5 years as a global macro investor, before that.

Equity Team



Tejas Sheth
Fund Manager

- PGDM in Finance from T A Pai Management Institute, Manipal
- Tejas joined Axis AMC in May 2024 as Equity Fund Manager. In his new role, he is responsible for managing the Axis Small Cap Fund.
- Previously, worked with Nippon Life India AMC for over 9 years in varied roles of Equity Research and Fund Management for their Midcap and Smallcap funds.
- Has worked with Darashaw & Co. Pvt Ltd and was an Institutional Equity Analyst for Emkay Global Financial Services.



Mayank Hyanki
Fund Manager

- PGDM from IIM Ahmedabad
- Joined Axis AMC in 2015; manages the the Axis Smallcap Fund and Axis Momentum Fund..
- Previous experience include ING Investment Management in 2008. Post that he was associated with Aditya Birla Sun Life AMC (2010), and then Reliance (2015).
- His expertise as an analyst is spread across multiple verticals such as Healthcare, Energy, Agro-Chemicals, Logistics, Real Estate, Hospitality, Textiles, FMCG and Retail.



Krishnaa N
Fund Manager– Foreign Securities

- Chartered Accountant
- Krishnaa joined Axis AMC in 2021 as a Research Analyst. In 2024, she was recently elevated to the position of Fund Manager for Foreign Securities.
- She is the fund manager for Axis Global Innovation Fund of Fund, Axis NASDAQ 100 US Specific Equity Passive FOF, Axis US Treasury Dynamic Bond ETF Fund of Fund among many others. She began her career with Price Waterhouse Coopers in their Corporate and International Tax Division in 2019.

Equity Team - Passives



Nandik Mallik
**Head - Equity & Hybrid SIF
and Equity - Passives**

- PGDM in Finance from IIM Calcutta, Master's Degree in Finance
- In this role, Nandik is responsible for leading Axis AMC's efforts in the emerging SIFs category, leveraging his extensive expertise in managing large AUMs across risk-adjusted funds.
- Nandik is a seasoned financial services professional with over two decades of experience. Prior to joining Axis AMC, he was the CIO at Avendus Capital Public Markets Alternate Strategies LLP. Notably, Nandik also led the successful launch of the Long Short Fund at ICICI Prudential AMC,



Rohit Gautam
Asst. Fund Manager - Equity

- Bachelor of Technology from Indian Institute of Technology, Bombay and Post Graduate Diploma in Management from IIM, Ahmedabad.
- Rohit has been associated with Axis AMC since 2022. In March 2026, he was appointed as Assistant Fund Manager - Equity Passives. Rohit will be managing Axis AMC's various Equity ETFs and Index Funds to support organisation's growth aspirations in Passives.
- Prior to this role, he had almost 14 years of experience across Investments, Analytics, and Corporate Strategy. He has also worked with IndiaFirst Life Insurance, Shriram AMC and Greater Pacific Capital.

Fixed income Investment Philosophy



Active management:

Active portfolio management style; geared to exploit opportunities and ensure that portfolios reflect the best investment opportunities at all times.



Quality assets:

Focus on building a low credit risk portfolio with a continuous focus on the liquidity of the portfolio.



Discipline:

Investment decisions are an output of a logical and disciplined investment process.



Fundamentals based:

Interest rate views are based on a multi-factor process that combines the medium-term outlook with the short-term outlook.



Research driven:

Investment decisions are driven by extensive macroeconomic and company research.



Integrated risk management:

Risk management is embedded in the investment process.



Performance target:

We aspire to be above market performers with below market risk.

4-pronged investment process

The 4 C Process



Clear

- Clearly articulated investment approach
- Clearly defined products - objectives and risk



Comprehensive

- Holistic Investment process that balances fundamentals, valuation and technical factors
- Risk management embedded into the investment process



Consistent

- Best ideas approach - consistently applied to all funds
- Investment policy drives risk management at portfolio construction stage



Capable

- Highly experienced team with strong performance credentials
- Strong governance and oversight architecture



The APT Process

Comprehensive Investment Process

We seek to add alpha from 2 broad sources



Rates:

Duration and yield curve



Credit:

Credit selection and sizing

- 3-step decision making process for both rates and credit



Analysis - Fundamental Analysis decides the basis of investment



Price - Valuation tells us what is priced into the market



Technical - Technical factors guides us on timing and liquidity

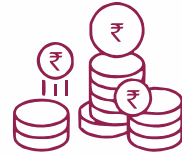
- Risk management is integrated into the process

The APT Process Rates



Analysis Factors

- Macro variables (growth, inflation)
- Monetary policy
- Fiscal stance
- Global macro
- External sector
- Corporate performance



Price Factors

- Yield curve slopes
- Real yields
- Credit spreads
- Cross country valuation



Technical Factors

- Liquidity
- Flows, domestic and FPI
- Market positioning

The APT Process Credits



Fundamental Analysis

- Management quality
- Business environment
- Financial analysis
- Competition
- Liquidity and liability profile



Valuation

- Spread relative to peer credits
- Spread relative to sector
- “What rating is priced in by yield”



Technical Factors

- Liquidity
- Institutional lenders & mix
- Supply

Portfolio Construction

Emphasis on Consistency

Security Selection and Weighting



Alpha Contributors

- Duration and Yield Curve
- Credit Analysis & Investment Universe



Risk Control

- Mandate and Investment Policy
- Risk Management

Portfolio Construction

Discipline is the key



Diversification

- Cautious at selecting sectors
- Diversifying the exposure to manage potential risk
- Strict issuer/ rating limits



Credit play different from duration play

- Pure 'carry' play with buy and hold approach
- No active duration call in lower rated papers



Valuation

- Look at credit exposure only during favorable valuation scenario

Fixed Income Team



Devang Shah
Head - Fixed Income

- B.Com from Mumbai University, Gold Medalist in Financial Management, Associate member of the Institute of Chartered Accountants of India
- Over 22 years of experience out of which over 13 years are in Axis AMC
- Previous experience includes Pricewaterhouse Coopers, Deutsche AMC & ICICI Prudential AMC



Aditya Pagaria
Senior Fund Manager

- A Post Graduate Diploma in Business Management from Institute Of Technology And Management, Mumbai
- Previously he was ICICI Prudential AMC for more than 9 years
- Aditya is with Axis Mutual Fund since August 2016 actively managing funds across the spectrum of the yield curve. Overall experience of more than 16 years in the mutual fund industry



Sachin Jain
Senior Fund Manager

- An engineer from College of Engineering Roorkee, AGMP from IIM Ahmedabad and PGDM (Finance) from ITM Business School. He is a fixed income fund manager for domestic funds managed by Axis AMC.
- Over 16 years experience in the fixed income markets and had worked in Money Market and duration strategies. He had worked on debt instruments like Corporate Bonds, Government Securities, Derivatives and money market instruments.
- Previously worked in organizations such as Sundaram AMC.



Pratik Tibrewal
Fund Manager - Commodities & Asst. Dealer

An MBA from Indian Education Society, LLB from KC College Pratik Tibrewal joined Axis AMC in June 2022 as the Fund Manager.

He oversees the the Axis Gold ETF, Axis Silver ETF, Axis Multi Asset Allocation Fund, Axis Gold Fund, Axis Silver Fund of Fund.

He started his career in 2012 with Edelweiss Commodities as a trader in bullion and was associated with the company for around 4 years. He has also worked with Inditrade Capital Limited for around 5 years handling commodities.

Fixed Income Team



Akhil Thakker
Fund Manager

- Cleared CFA (Level 3) and holds a Masters of Management Studies degree from K.J. Somaiya Institute of Management Studies & Research.
- Previous experience include CRISIL Limited (2015-2017) and CARE Ratings Limited where he began his career (2010-2015).
- Joined Axis AMC in 2017. His area of expertise includes credit research across sectors and rating categories and is responsible for managing the Axis Credit Risk Fund.



Hardik Shah
Senior Fund Manager

- B.E (I.T) from Sardar Patel College of Engineering, Mumbai and PGDBM (Finance) from N.L Dalmia Institute of Management Studies and Research, Mumbai.
- Joined Axis AMC in January 2022 as a Fund Manager and is primarily responsible for focusing on medium to long-term strategies. Axis Corporate Bond Fund, Axis Banking & PSU Debt Fund, Axis Income plus Arbitrage Active FOF, Axis Dynamic Bond Fund, Axis Ultra Short Duration Fund, Axis Floater Fund, Axis Long Duration Fund, amongst others.
- Previous experience include SBI Life Insurance (2020-2022) as a Fund Manager, Quantum Mutual Fund (2009-2013) wherein he set up the FPI Fixed Income Advisory business & overseeing FPI Funds. Nippon India Mutual Fund (2013-2020) managing Medium to Long duration - High Grade funds and was actively involved in growing their FPI Advisory business.



Anagha Darade
Asst. Fund Manager

- B.Com from Mumbai University, CA from ICAI.
- She joined Axis AMC in 2013 as a Senior Manager in the Fund Accounting Team. As a part of an internal movement, she joined the Fixed Income Team as a Credit Analyst in 2020. Her area of expertise includes credit research across sectors and rating categories.
- Prior to joining Axis AMC, Anagha was associated with Haribhakti and Co. (2010-2013) as a Senior Associate and used to handle statutory audits of BFSI companies.



Hardik Satra
Asst. Fund Manager

- MBA from ICOFP (Karnataka State Open University)
- Hardik has been elevated to the position of Assistant Fixed Income Fund Manager in 2024 and will be responsible for managing the Axis Overnight Fund.
- He joined Axis AMC in 2012 in the Institutional Sales Team and was later elevated to the post of a Fixed Income Analyst in 2016. He has extensive experience in dealing in all forms of Fixed Income securities since 2019.

Axis MF

Key Pillars

Responsible Investing



Expertise through Experience



Focus on Quality - Investment Philosophy



Customer Centricity



Risk Management

A person in a dark suit and light blue shirt is carefully stacking light-colored wooden blocks into a tall, slightly irregular tower. The person's hands are visible, with the left hand supporting the base and the right hand placing blocks. The background is a soft, out-of-focus grey. The text 'Risk Management' is overlaid in a bold, dark red font, with three small dark red squares centered below it.

Risk Management



Risk management is central in the product design, investment process and ongoing monitoring

Type of risk	Risk description	Risk management strategy
 Quality risk	• Investing in unsustainable/ weak companies • Overpaying for a company • High impact costs	• Experienced investment professionals help limit investment universe to high quality businesses • Detailed in-house research enables 'fair value' based investment recommendations • Controlled at portfolio construction stage
 Volatility risk	• Price volatility due to company or portfolio specific factors • Price risk due to company or sector specific event	• Overall portfolio volatility and risk exposures monitored • Timely response to uncertain events enabled through in-depth understanding of businesses



Risk Management Equity

Risk	How
	
Quality	Experienced investment professionals to help limit investment universe to carefully selected high quality businesses.
Price	Detailed in-house research to enable “Fair value” based investment recommendations.
Liquidity	Controlled at portfolio construction stage.
Event	Hedge in case of scheduled events with uncertain outcomes using Index futures and single stock futures. In case of macro/market shocks, hedge /go into cash where feasible.
Volatility	Monitor overall portfolio volatility. Control risk class/ sector/ stock exposures as needed.
Macro + Market	Effective and timely response to uncertain events enabled through in-depth understanding of businesses. Hedge portfolios in case of predictable events with uncertain outcomes.

Risk Management - Fixed Income

Sector

- Controlled through diversification and stringent review of sectors
- Regulatory limits on sector exposure



Credit Selection

- Focus on High Quality Issuer
- Well researched Investment universe



Diversification

- Exposure to each issuer limited by its rating



Duration

- Strictly adhere to duration limits specified by the investment mandate



Liquidity

- Critical attribute to security selection & portfolio construction
- Optimize balance of credit quality, returns and liquidity



Risk limits tighter than SEBI prescribed limits & emphasis on diversification

A hand holding a gold pen is positioned over a calculator. The background is a soft-focus image of a desk with a calculator, a pen, and a notebook. Overlaid on the image are faint, semi-transparent financial charts, including a line graph in the top left and a bar chart at the bottom. The text "Comprehensive Investment Solutions" is centered in a bold, dark red font. Below the text are three small, solid dark red squares.

Comprehensive Investment Solutions



Products Designed for Various Investor Needs

Equity Funds

Market Cap based
Thematic
Sectoral
ELSS
Value
Quant/Factor based

Fixed Income

Parking Solutions
Very short duration strategies
Short to medium Term Strategies
Active/Long Duration Strategies
Credit Strategies

Passive Funds

Broad based Equity
Factor based Equity
Sectoral Equity
Target Maturity Debt Funds
Commodity Funds

FOFs (Domestic/International)

Multi Asset FOF
Income Plus Arbitrage FOF
International Equity FOF
International Debt FOF
Multifactor FOF

Hybrid Funds

Arbitrage
Conservative Hybrid
Equity Savings
Balanced Advantage
Multi Asset Allocation
Aggressive Hybrid
Solution Oriented

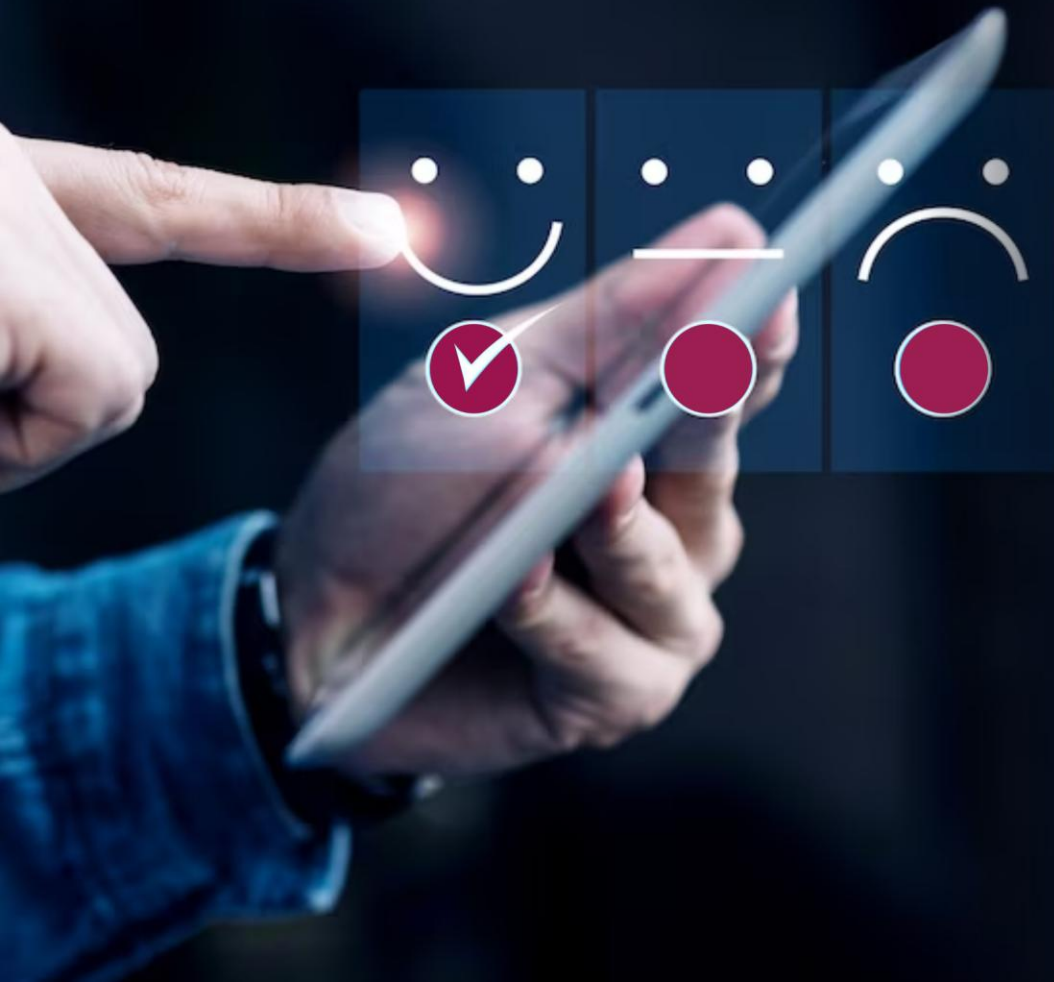
- Children
- Retirement



Customer Centricity



Customer Centric Philosophy



Outside-in View

- Investor at the heart of every single decision
- Communicate in the language of the investor

Enduring Wealth Creation

- Play a serious & credible role in investor's money basket
- Encourage investors to build a long-term perspective of the category

Long Term Relationships

- Leverage the equity of 'Axis' brand
- Aim at building relationships rather than being transactional



Value Added Products/ Services

■■■

SIP/ STP/ SWP



SIP

What

Regular investments of fixed amount in any Scheme

Why

Discipline
To avoid market timing
Reduce risk
Long term wealth creation

How

Bank Account → Scheme

When

Ideal for long term wealth creation



STP

Transfer of investments from one scheme to another

Discipline
To avoid market timing
Reduce risk
Long term wealth creation
Rebalancing portfolio systematically

One Mutual Fund → Another Scheme

Ideal for long term wealth creation while your lumpsum money is also yielding some returns.
Ideal when you are approaching your goal.



SWP

Fixed regular redemption of mutual fund investments into bank account

Disciplined redemption
Regular income
Reduce risk

Scheme → Bank Account

Ideal for regular income post retirement



Easy Accessibility



Easy Accessibility



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- Complete your investment in minutes
- Track your investments instantly



<https://axisconnect.axismf.com/>

Axis MF Connect - An app that goes beyond transactions

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- Access a detailed dashboard from business and client point of view
- The empanelment process can be done online in just 3 steps
- Client receives approval link on SMS and E-mail
- Transaction updates appear real time seamlessly in one place
- Available on web, android and iOS platform
- Mode of payment for purchase transactions - Net banking, UPI and OTM

Easy Accessibility



Axis MF APP

Axis Mutual Fund App



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new AxisMF App



Transact and track your investments on the go!

- Explore Funds, Favorite Transactions, Transaction History
- Statement downloads (Account Statement, STT Letter, Capital Gains), Contact us, FAQs, Factsheet, Update contact details, Watchlist
- View and manage portfolio, Transactions (SIP, Lumpsum, Switch, STP, SWP, Redemption, Insta - redeem)
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- Payment through UPI



Easy Call

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Contact no. **8108622211**

Easy Accessibility



WhatsApp

Investor **WhatsApp**
Service Send '**Hi**' on
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- To stay up to date with your mutual fund investments, connect with us on our WhatsApp number.
- Sent us a '**Hi**' on '**7506771113**' from your registered mobile number to have your queries answered.
- Use our WhatsApp services to get instant access to your account details, transactions and more.



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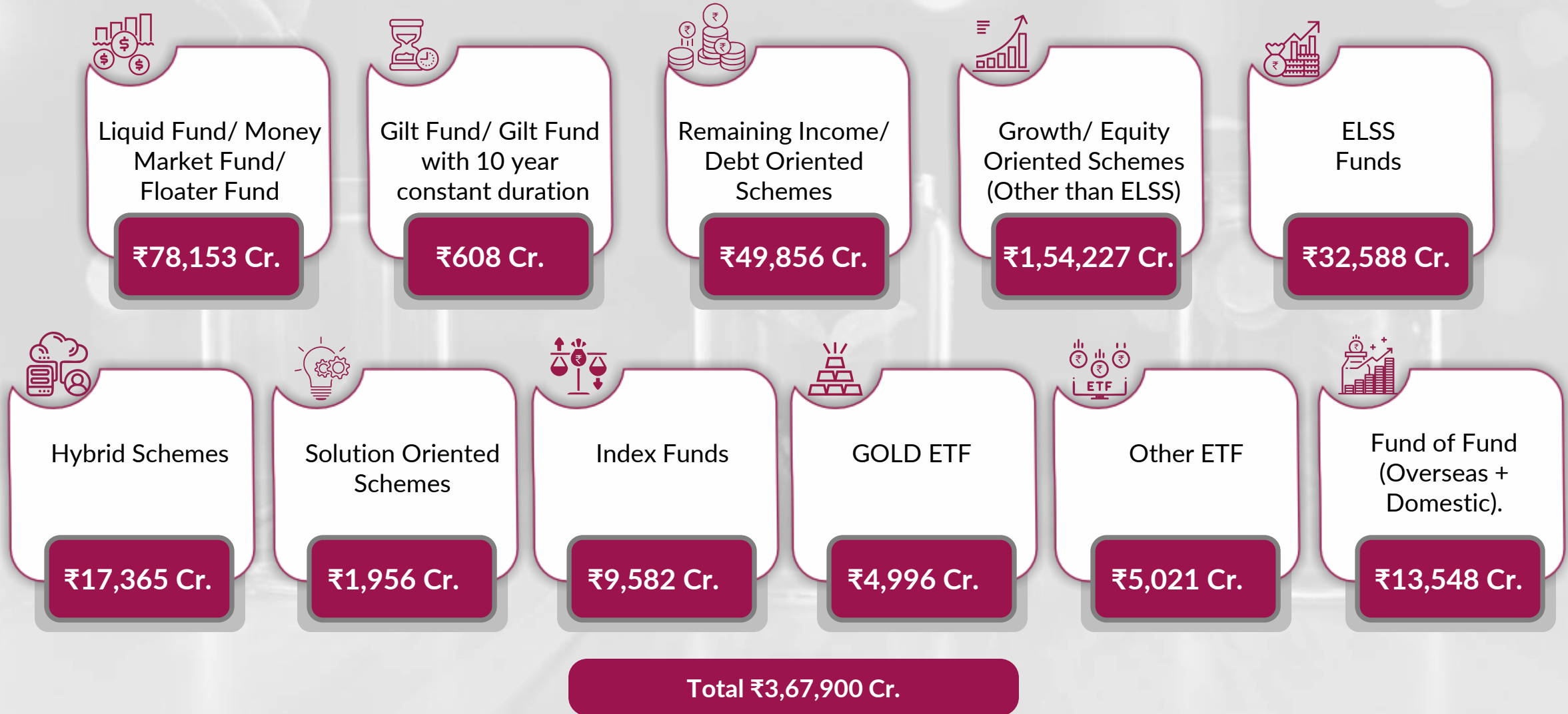
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About Axis Mutual Fund

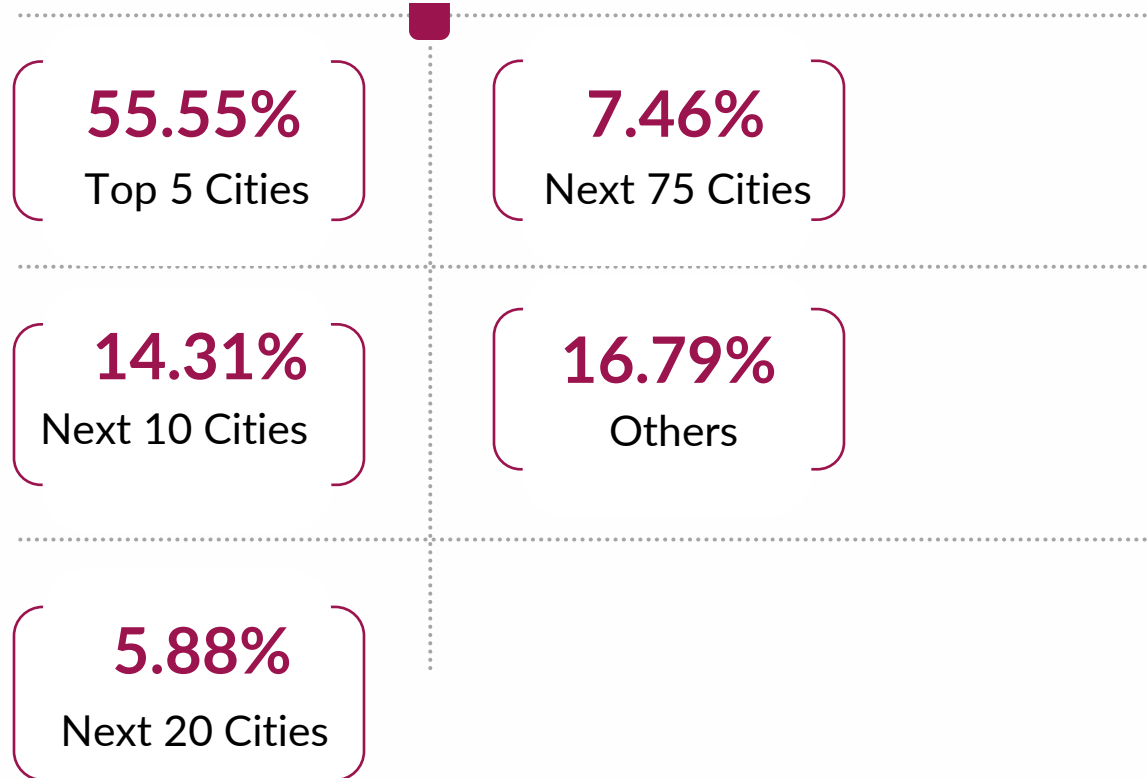
Average Asset Under Management (AAUM)



About Axis Mutual Fund

Wide presence in over 100 cities

Percentage of Total AUM as on the last day of the Quarter
(as on March 31, 2026).



Disclaimer: This document represents the views of Axis Asset Management Co. Ltd. and must not be taken as the basis for an investment decision. Neither Axis Mutual Fund, Axis Mutual Fund Trustee Limited nor Axis Asset Management Company Limited, its Directors or associates shall be liable for any damages including lost revenue or lost profits that may arise from the use of the information contained hereinafter. No representation or warranty is made as to the accuracy, completeness or fairness of the information and opinions contained herein. The AMC reserves the right to make modifications and alterations to this statement as may be required from time to time.

Axis MF/AMC is not guaranteeing any returns on investments. Past performance may or may not be sustained in future. Axis MF/AMC is not guaranteeing/assuring any returns on investments.

As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to Rs.1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961. Tax savings of Rs.46,800 mentioned above is calculated for the highest income tax slab.

Finance Act, 2020 has announced a new tax regime giving taxpayers an option to pay taxes at a concessional rate (new slab rates) from FY 2020-21 onwards. Any individual/ HUF opting to be taxed under the new tax regime from FY 2020-21 onwards will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax and other implications arising out of his/her participation in ELSS.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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